

MARIN TELECOMMUNICATIONS AGENCY
555 Northgate Drive, Suite 230, San Rafael CA 94903-3680
415-448-0355 www.mta.marin.org

DATE: May 30, 2013
TO: MTA Board of Directors
FROM: Barbara Thornton, Executive Officer
SUBJECT: AGENDA ITEM H: APPROVE MTA REVISED FY13 BUDGET –
OPERATING FUND 70040 & PEG FUND 70041

Recommended Action: Approve the FY13 Revised Budget for Operating Fund 70040 and PEG Fund 70041, and the attached Resolution.

Discussion: The FY13 Budget was approved June 13, 2012 and needs to be revised to reflect changes that have come up during the year as described for each fund below. These changes will permit MTA to meet its operational needs during the remainder of the year. These budget adjustments are consistent with MTA budgeting practices, while reflecting updated estimates for FY13. The approved FY13 Budget, the proposed FY13 budget adjustments, and the Revised FY13 Budget are shown in the attached. The revised budget is presented in two formats:

- MTA's Budget Format.
- SAP Budget format as required by County Finance for approval for SAP Budget update.

The Finance & Policy Committee reviewed the proposed FY13 Revised budget in April. They discussed the possibility of using the ~\$400,000 accumulated AT&T franchise fees held by MTA pending approval of the First Amendment to MTA's Agreement of Formation, to help fund the CMCM. They also discussed whether the accumulated franchise fees could be held until the Board made a decision regarding CMCM funding rather than the fees being paid to members in FY13. The committee agreed that MTA's two largest financial contributors, the County and San Rafael, should check to see if their agencies were counting on these AT&T franchise fees for their budgets. Both San Rafael and the County have said that they are counting on the accumulated AT&T franchise fees for their budgets. Therefore, the FY 13 revised budget reflects adjustments to permit payment of the AT&T accumulated franchise fees to member agencies in FY13.

Operating Fund 70040

The Revised FY13 Operating Fund 70040 increases revenues from \$3,703,000 to \$3,943,000 and increases expenditures from \$3,703,000 to \$4,518,000. These changes result in a FY13 budget deficit of \$575,000 which will be funded by MTA's Fund Balance which is approximately \$750,000. A major contributor to the current year deficit is the payment in FY13 of \$400,000 AT&T franchise fees accumulated in previous years, since approvals of the First Amendment to the Agreement of Formation by MTA member agencies is progressing with two cities remaining to have the amendment considered at their Council meetings.

The following information details the proposed budget revisions to the approved FY13 Budget:

1. Revenue – increases \$240,000 in MTA’s Operating Budget Fund 70040, from \$3,703,000 to \$3,943,000 based on the following:
 - Comcast Franchise Fee Increase - \$205,000.
 - Horizon Franchise Fee Increase (past due payments made in FY13 & increased FY13 Franchise Fees) - \$35,000.
 - Total estimated FY13 Revenue increase - \$240,000.

2. Expenditures - increase \$815,000 in Outgoing Franchise Fees (payments made to MTA members) in MTA’s Operating Fund 70040, from \$3,703,000 to \$4,518,000 based on the following:
 - Increased Outgoing “Comcast” related Franchise Fees payments of \$205,000 associated with increased Comcast franchise fee revenue.
 - Increased Outgoing “Horizon” Franchise Fee payments associated with Horizon increased franchise fee revenue of \$35,000.
 - New AT&T Outgoing Franchise Fee payments of \$400,000 assuming that all MTA members approve the First Amendment to MTA’s Agreement which allows MTA to pay its members in FY13 the accumulated AT&T franchise fees.
 - Increase in Outgoing Franchise Fees of \$175,000 associated with reduction in the amount MTA withheld from 2Q12 franchise fee payments to members to fund MTA’s FY13 Operating budget (withheld \$151,440 rather than \$326,440 given availability of funding in MTA’s fund balance).

3. Revised FY13 Budget Summary – Operating Fund 70040:
 - Revenues \$3,943,000
 - Expenditures \$4,518,000
 - FY13 Budget Deficit (\$575,000)
 - Deficit of \$575,000 to be funded from 70040 Fund Balance of ~\$750,000

MTA PEG Fund 70041

The Revised FY13 PEG Fund 70041 Budget contains the following changes:

1. Revenues increase from \$432,000 to \$467,000 (+\$35,000) due to increased estimates of Comcast PEG fees.

2. Expenditures increase from \$432,000 to \$542,000 (+\$110,000) due to increased estimated PEG fee payments to CMCM (+\$35,000) and to fund payments to the CMCM for video installations for cities (+\$75,000).

3. Revised FY13 Budget Summary – PEG Fund 70041:
 - Revenues \$467,000
 - Expenditures \$542,000
 - FY13 Budget Deficit (\$75,000)
 - Deficit of \$75,000 to be funded from 70041 Fund Balance of ~\$88,000

Attachments

- MTA Revised FY13 Budget – Operating Fund 70040 and PEG Fund 70041
- Resolution 2013 - _____ - Approval of MTA’s FY13 Revised Budget

FY13 Budget - Operating Fund 70040 - Revised Budget 5/30/13					
		FY13 Budget 7/1/12	FY13 Budget Adjustments	FY13 Revised Budget 5/30/13	FY13 YTD Actual 5/26/13
Revenues:					
	Franchises	3,700,000	240,000	3,940,000	3,654,908
	Interest	3,000		3,000	919
	Total Revenues	3,703,000	240,000	3,943,000	3,655,827
Operating Expenses:					
	Professional Services	236,500		236,500	154,534
	Administration & Financial Services	15,000		15,000	13,250
	Insurance Premiums	9,000		9,000	8,499
	Communications Services	3,440		3,440	1,465
	Rent & Operating Leases	12,000		12,000	11,934
	Professional Development	4,000		4,000	1,850
	Travel	2,000		2,000	979
	Office Supplies	1,500		1,500	579
	Total Operating Expenses	283,440		283,440	193,091
	Net Income	3,419,560	240,000	3,659,560	3,462,736
Available for Distribution to Members:					
2012:					
	Retained Fund Balance		175,000	175,000	
	AT&T Franchise Fees		400,000	400,000	
			575,000	575,000	
2013:					
	Net Income	3,419,560	240,000	3,659,560	3,462,736
	Low Income Discounts	(20,000)		(20,000)	
	CMM Network Services	(23,000)		(23,000)	(19,000)
	Increase (Decrease) to Reserves				
	Less Contingency				
		3,376,560	240,000	3,616,560	3,443,736
	Net Distribution	3,376,560	815,000	4,191,560	3,443,736
Cash:					
	Inflows			3,943,000	
	Outflows**			4,518,000	
	Net Cash Increase (Decrease)			(575,000)	
**	Franchise fee payments to members + MTA operating expenses + Member funded expenses				
FY13 Budget - PEG Fund 70041 - Revised Budget 5/30/13					
		FY13 Budget 7/1/12	FY13 Budget Adjustments	FY13 Revised Budget 5/30/13	FY13 YTD Actual 5/26/13
Revenues:					
	Franchises (PEG)	431,000	35,000	466,000	399,882
	Interest	1,000		1,000	94
	Total Revenues	432,000	35,000	467,000	399,977
Operating Expenses:					
	Outgoing PEG Fees (see note 2)	431,000		466,000	370,477
	Grants to CMM (Interest + Video Installs)	1,000	75,000	76,000	8,700
	Total Operating Expenses	432,000	75,000	542,000	379,178
	Net Income - Deficit of \$75,000 to be funded from FY12 Fund balance			(75,000)	20,799

MTA Revised FY13 Budget - Operating Fund 70040
For Approval 5/30/13

EXHIBIT A

MTA FY 2013 Budget - Operating Fund (70040)	FY13 Approved Budget 6/13/12	May 2013 Adjustments to FY13 Approved Budget	FY13 Revised Budget 5/30/13	
** Total Revenues	3,703,000	240,000	3,943,000	
**** Total Expenditures	3,703,000	815,000	4,518,000	
***** Total		(575,000)	(575,000)	
4230110 Franchises	3,700,000	240,000	3,940,000	
4410125 Int on Pooled Invst	3,000		3,000	
* 4000000- Revenues	3,703,000	240,000	3,943,000	
* 5210100-Professional Services	236,500		236,500	
* 5210200-Administration & Finance Service	15,000		15,000	
* 5210500-Insurance Premiums	9,000		9,000	
* 5210700-Communications Services	26,440		26,440	
* 5211200-Rent & Operating Leases	12,000		12,000	
* 5211300-Professional Development Expense	4,000		4,000	
* 5211400-Travel	2,000		2,000	
5211549 Outgo Franchise Fee - payment to membe	3,376,560	815,000	4,191,560	
5211553 Misc Svcs - Grants Low Inc Discount	20,000		20,000	
* 5211500-Misc Services	3,396,560	815,000	4,211,560	
* 5220100-Office Supplies	1,500		1,500	
*** Total Expenditures	3,703,000	815,000	4,518,000	
FY13 BUDGET DEFICIT to be funded from Fund Balance of ~\$750,000			(575,000)	
FY13 Agency Budget (less outgoing franchise fees) with INET @ \$23,000			326,440	
FY13 Agency Budget (less outgoing franchise fees) without INET @ \$23,000			303,440	
Explanation of Budget Adjustments:				GL Account
1. FY13 Revised Budget Revenues increases due to increased projected franchise fee revenues				
Horizon (Previous year FF paid in FY13 & increased estimated FY13 FF)			35,000	4230110
Comcast (Increased estimate of FY13 FF)			205,000	4230110
TOTAL FY13 FF Revenue Increase			240,000	4230110
2. FY13 Revised Outgoing FF for Revised FY13 Budget May 2013				
Horizon (Increased FY13 outgoing FF associated with increased FF revenue estimate)			35,000	5211549
Comcast (Increased estimate of outgoing FY13FF)			205,000	5211549
Adjustment for actual amt withheld from FF revenues for MTA Agency Budget			175,000	5211549
AT&T Franchise Fee payments for 2007 thru 2Q12			400,000	5211549
TOTAL FY13 Outgoing FF Increase**			815,000	
3. Revised FY13 Budget				
Total Revenues			3,943,000	
Total Expenditures			4,518,000	
To be funded from MTA's FY 12 EOY fund balance			(575,000)	

MTA Revised FY13 Budget - PEG Fund 70041
For Approval 5/30/13

<u>MTA FY 2013 Budget - PEG Fund (70041)</u>		FY13 Approved Budget 6/13/12	May 2013 Adjustments to FY13 Approved Budget	FY13 Revised Budget 5/30/13	
** Total Revenues		432,000	35,000	467,000	
**** Total Expenditures		432,000	110,000	542,000	
***** Total			(75,000)	(75,000)	
4230110 Franchises		431,000	35,000	466,000	
4410125 Int on Pooled Invst		1,000		1,000	
* 4000000- Revenues		432,000	35,000	467,000	
* Salaries and Benefits					
5211549 Outgo PEG Fee		431,000	35,000	466,000	
5211553 MiscSer- GrantsAward		1,000	75,000	76,000	
* 5211500-Misc Services		432,000	110,000	542,000	
*** Total Expenditures		432,000	110,000	542,000	
REVENUES		FY13 Approved Budget 6/13/12	May 2013 Adjustments	Revised FY13 Budget 5/30/13	G/L Acct
AT&T PEG Fees		\$80,000			4230110
Comcast PEG Fees (Main MTA)		\$320,000	\$35,000	\$355,000	4230110
Comcast PEG Fees (Unincorp County-Novato)		\$25,000			4230110
Horizon PEG Fees		\$6,000			4230110
Subtotal PEG Fee Revenues		\$431,000	\$35,000	\$466,000	
Interest on Pooled Investments		\$1,000			4410125
Subtotal Interest on Pooled Investments		\$1,000			
TOTAL REVENUES		\$432,000	\$35,000	\$467,000	
EXPENDITURES					
Outgoing Franchise (PEG) Fees Paid to CMCM (AT&T)		\$80,000			
PEG Fees - undesignated		\$351,000	\$35,000		5211549
Misc. Services - Grant Awards (interest paid to CMCM)		\$1,000			5211553
Misc. Services - Grant Awards (CMCM Video Installs for cities)			\$75,000	\$75,000	5211553
TOTAL EXPENDITURES		\$432,000	\$110,000	\$542,000	
BUDGET DEFICIT - Fund from Fund Balance of \$88,000				(75,000)	
Explanation of Budget Adjustments:					
1. FY13 Revised Budget Revenues increases due to increased projected PEG fee revenues					
Comcast (Increased estimate of FY13 PEG fees)				\$35,000	4230110
TOTAL FY13 PEG fee Revenue Increase				\$35,000	
2. FY13 Revised Expenditures increases due to					
Comcast (Increased estimate of outgoing FY13 PEG fees)				\$35,000	5211549
CMCM Video Installs for cities (Misc. Svcs - Grant Awards)				\$75,000	5211553
TOTAL FY13 Outgoing PEG fee Increase				\$110,000	
3. Revised FY13 Budget					
Total Revenues				\$467,000	
Total Expenditures				\$542,000	
To be funded from MTA's fund balance				(\$75,000)	

MARIN TELECOMMUNICATIONS AGENCY

ADOPTION OF FY13 REVISED ANNUAL OPERATING AND PEG FUND BUDGETS

RESOLUTION NO. 2013 - 01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MARIN TELECOMMUNICATIONS AGENCY ADOPTING THE FY13 REVISED OPERATING FUND (70040) AND PEG FUND (70041) BUDGETS

WHEREAS, the MTA Board of Directors adopted MTA's FY13 Operating fund (70040) and PEG fund (70041) budgets in its June 13, 2012 Board meeting; and

WHEREAS, new information regarding FY13 estimated franchise and PEG fee revenues and payments to MTA members and the Community Media Center of Marin is now available; and

WHEREAS, MTA's FY13 adopted budget has been revised to reflect these changes thereby facilitating MTA's continued business operations for the remainder of FY13.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Marin Telecommunications Agency hereby adopts the FY 13 Revised Operating Fund (70040) and PEG Fund (70041) Budgets for Fiscal Year 2013 as shown in the attached Exhibit A.

Adopted this 30th day of May 2013.

Ayes: Berman, Bragman, Chu, Coleman, Donnell, Fraser, Lappert, McCullough, Russell, Theodores

Noes: None

Absent: Sears



Chair

Attested By:



Executive Officer

MARIN TELECOMMUNICATIONS AGENCY
555 Northgate Drive, Suite 230, San Rafael, CA 94903
PHONE: (415) 448-0355

DATE: June 13, 2012
TO: MTA Board of Directors
FROM: Barbara Thornton, Executive Officer
SUBJECT: AGENDA ITEM G: PUBLIC HEARING AND ADOPTION OF MTA FY13 BUDGET OPERATING (70040) AND PEG (70041) FUNDS

Recommended Action:

- Receive Proposed FY13 MTA Budget for Operating (70040) and PEG (70041) Funds.
- Conduct a public hearing
- Adopt the FY 13 Budgets and attached Resolution

Background:

The MTA's budget is comprised of two funds. The MTA Operating Fund (70040) is the main fund for the MTA. It holds the franchise fees received from the video franchise providers to the member agencies, less the MTA agency's operations budget. The PEG Fund (70041) holds the PEG fees paid by the state franchise providers including Comcast, AT&T and Horizon.

Discussion:

The proposed MTA Budget for FY13 for Operating Fund (70040) and PEG Fund (70041) is attached along with supporting detail. MTA's FY13 operating budget allocations for each member agency are also attached. These member contributions are net of 2Q12 franchise fees.

MTA Proposed Operating Budget (70040)

The FY13 revenues of \$3,703,000 are flat compared to FY12 budget. MTA's operating fund revenues are comprised of the 5% franchise fees paid by cable franchise providers.

The expenses of \$3,703,000 for FY13 are also flat compared to FY12 budget. The greatest expense is payment of franchise fees to MTA's member agencies. MTA's FY13 agency operating budget (less outgoing franchise fees) is \$326,440, a 21% decrease from FY12 budget of \$413,050. Agency operating expense budget is net of the 2nd quarter franchise fee payments made to member agencies.

FY13 expense decreases include legal expenses (-\$35,000), agency staff (-\$52,000) and the one-time FY12 expense for MTA's new website development (-20,000). This proposed budget currently includes \$20,000 for the low income discount program should the Board decide to continue with the program following evaluation of the pilot program; \$23,000 for the CMCM MIDAS INET services should the Board decide to fund it again from the operating fund rather than the PEG fund; and \$15,000 contingency for projects that may come up during the year.

We estimate that at the end of FY12 there will be an ending period cash balance in Operating Fund 70040 which may be used to decrease the amount each member agency will pay from franchise fees for MTA's FY13 Operating Budget. A schedule of *estimated* member agency contributions to MTA's operating budget is attached. It also identifies the member agency contributions if \$130,000 is applied from the FY12 ending cash balance. The amount of ending cash balance available to reduce the FY13 member agency operating contributions will be determined in July 2012.

Proposed PEG Fund Budget (70041)

The PEG Fund FY13 revenues are projected to be \$432,000. The FY13 PEG revenues are higher than FY12 due to Horizon and Comcast converting to state franchises in June 2011. The state franchises require payment of a PEG fee in addition to the 5% franchise fees. AT&T continues to grow their revenues as their market share increases.

PEG Fund expenses are \$432,000 assuming that the PEG revenues MTA receives during the year will be allocated for video services. The AT&T PEG funds, estimated to be \$80,000 in FY13, will be paid to the CMCM per the MTA-CMCM Dedicated Access Provider (DAP) agreement. The remaining PEG funds may be allocated at MTA Board discretion.

Attachments:

- Proposed MTA FY13 Budget – Operating Fund 70040, including Backup Detail & Member Agency Share of Proposed Budget
- Proposed MTA FY13 Budget – PEG Fund 70041, including Backup Detail

MTA Approved FY13 Budget - PEG Fund 70040
 MTA Meeting June 13, 2012

MTA FY 2013 Approved Budget - Operating Fund (70040) -6/13/12	Approved FY12 Budget	4/30/12 Proposed Revised FY12 Budget	FY12 YTD Actual 4/30/12	FY12 EOY Projection	FY13 Approved Budget 6/13/12
** Total Revenues	3,705,110	3,705,110	1,765,879	3,705,110	3,703,000
**** Total Expenditures	3,705,110	3,705,110	1,647,970	3,705,110	3,703,000
***** Total			117,909	117,909	
4230110 Franchises	3,700,000	3,700,000	1,764,526	3,700,000	3,700,000
4410125 Int on Pooled Invst	5,000	5,000	1,353	3,000	3,000
4710614 Misc Rev - Bankcard Fees	110	110			
* 4000000- Revenues	3,705,110	3,705,110	1,765,879	3,703,000	3,703,000
* 5210100-Professional Services	346,110	328,710	218,755	300,000	236,500
* 5210200-Administration & Finance Service	15,000	15,000		12,750	15,000
* 5210500-Insurance Premiums	9,000	9,000	8,212	8,212	9,000
* 5210700-Communications Services	3,440	20,840	10,415	20,840	26,440
* 5211200-Rent & Operating Leases	12,000	12,000	9,226	11,500	12,000
* 5211300-Professional Development Expense	5,000	5,000	3,650	3,800	4,000
* 5211400-Travel	1,000	1,000	200	300	2,000
5211549 Outgo Franchise Fee	3,292,060		1,396,403	3,292,060	3,376,560
5211553 Misc Svcs - Grants Low Inc Discount	20,000		20,000	20,000	20,000
* 5211500-Misc Services	3,312,060	3,312,060	1,396,403	3,312,060	3,396,560
* 5220100-Office Supplies	1,500	1,500	1,110	1,300	1,500
** Services & Supplies	3,705,110	3,705,110	1,647,970	3,670,762	3,703,000
*** Total Expenditures	3,705,110	3,705,110	1,647,970	3,670,762	3,703,000

Notes:

FY13 Agency Budget (less outgoing franchise fees) with INET @ \$23,000	326,440
FY13 Agency Budget (less outgoing franchise fees) without INET @ \$23,000	303,440
FY12 Projected EOY Agency Budget (less outgoing franchise fees)	378,000
FY12 Agency budget actuals 4/24/12	271,566

Approved FY13 MTA Budget - Operating Fund 70040 - Backup Detail
MTA Meeting June13, 2012

FY13 Approved Budget Detail - 6/13/12					
		FY13		FY13	
Revenues				GL Acct Code	
Comcast FF (incl unincorp Cnty Novato)	3Q12	820,000			
	4Q12	820,000			
	1Q13	820,000			
	2Q13	820,000			
	FY13 Total	3,280,000		3,280,000	4230110
ATT FF	3Q12	74,481			
	4Q12	85,653			
	1Q13	98,501			
	2Q13	113,276			
	FY13 Total	371,911	round to	387,000	4230110
Horizon	3Q12	7,000			
	4Q12	7,000			
	1Q13	7,000			
	2Q13	7,000			
	FY13 Total	28,000		28,000	4230110
			Round to		
Total Franchsie Fee Revenues	FY12	3,679,911	3,700,000	3,700,000	4230110
Interest on pool funds		3,000	3,000	3,000	4410125
Misc Revenue - BankCard Fees			0		4710614
Total Revenues FY12			3,703,000	3,703,000	4000000
Expenditures					
Professional Services					
Executive Officer		105,000		105,000	5210110
Admin		62,000		62,000	5210110
Customer Services, CATV		18,000		18,000	5210110
Professional Services Subtotal			185,000	185,000	
Technical (Computer, Ntwk, Web)		1,500		1,500	5210142
Consultants, projects		15,000		15,000	5210120
Website Maintenance		5,000		5,000	5210141
Legal		30,000		30,000	5210131
Professional Services Total			236,500	236,500	5210100
Audit & Accounting		15,000	15,000	15,000	5210200
Insurance premiums		9,000	9,000	9,000	5210500
Communications Services					
Broadband		1,940			
Landline		1,500			
CMCM MIDAS INET		23,000			
Communications Services Total			26,440	26,440	5210700
Rent		12,000	12,000	12,000	5211200
Professional dues, conferences, development					
NATO Membership		1,700			
SCAN Membership		15			
CMCM Membership		150			
Conference		1,000			
Seminars 15 @ \$45 each		675			
Misc		460			
Prof Dues, Conf., Dev. Total			4,000	4,000	5211300
Travel, Business Meals		2,000	2,000	2,000	5211400
Misc Svcs - Outgoing Franch Fees		3,376,560		3,376,560	5211549
Misc Svcs - Grants - LID		20,000	20,000	20,000	5211553
Misc Svcs				3,396,560	5211500
Office Supplies		1,500	1,500	1,500	5210100
Expenditures total (incl outgoing FF)+ INET \$23K		3,703,000		3,703,000	
Expenditures total (excl Outgoing FF)	w/ INET \$23K		326,440	326,440	
Expenditures total (excl Outgoing FF)	w/o INET \$23K			303,440	

**MTA FY13 Operating Budget
Member Agency Share of Approved Budget
MTA Meeting June 13, 2012**

				Estimated FY12 Ending Balance Funds Applied to Reduce Member Contributions	Estimated Net FY13 Budget Required from Member Agency
Member Agency	# of Monthly subscribers- Total of 3 mos.*	Member % Share of Total Subscribers	Member Contribution to MTA FY13 Budget		
San Rafael	49,286	28.64%	\$93,505.99	\$37,237.41	\$56,268.59
County	46,300	26.91%	\$87,840.92	\$34,981.37	\$52,859.55
Corte Madera	8,402	4.88%	\$15,940.38	\$6,348.02	\$9,592.35
Larkspur	14,006	8.14%	\$26,572.35	\$10,582.05	\$15,990.30
Ross	2,076	1.21%	\$3,938.61	\$1,568.50	\$2,370.12
Belvedere	2,291	1.33%	\$4,346.51	\$1,730.94	\$2,615.58
Tiburon	8,397	4.88%	\$15,930.89	\$6,344.25	\$9,586.64
Fairfax	6,790	3.95%	\$12,882.07	\$5,130.10	\$7,751.97
San Anselmo	11,650	6.77%	\$22,102.52	\$8,802.01	\$13,300.51
Mill Valley	14,305	8.31%	\$27,139.62	\$10,807.96	\$16,331.66
Sausalito	8,560	4.97%	\$16,240.14	\$6,467.40	\$9,772.74
TOTALS	172,063	100.00%	\$326,440.00	\$130,000.00	\$196,440.00
*Based on 2Q11 Comcast Subscriber Distribution					

MTA Approved FY13 Budget - PEG Fund 70041
 MTA Meeting June 13, 2012

MTA FY 2013 Approved Budget - 70041 PEG Fund-6/13/12	Approved FY12 Budget	4/30/12 Proposed Revised FY12 Budget	FY12 YTD Actual 4/28/12	FY12 EOY Projection*	FY13 Approved Budget 6/13/12
** Total Revenues	77,000	392,000	32,094	392,000	432,000
**** Total Expenditures	77,000	392,000	18,763	392,000	432,000
***** Total			13,331		
4230110 Franchises	76,000	391,000	31,995	391,000	431,000
4410125 Int on Pooled Invst	1,000	1,000	99	1,000	1,000
* 4000000- Revenues	77,000	392,000	32,094	392,000	432,000
* Salaries and Benefits					
5211549 Outgo Franchise Fee			18,616		431,000
5211553 MiscSer- GrantsAward			148		1,000
* 5211500-Misc Services	77,000	392,000	18,763	392,000	432,000
** Services & Supplies	77,000	392,000	18,763	392,000	432,000
*** Total Expenditures	77,000	392,000	18,763	392,000	432,000

* Reflects revenues from MTA-Comcast Settlement

FY13 Approved Budget Detail 6/15/12:

REVENUES		G/L Acct
AT&T PEG Fees	\$80,000	4230110
Comcast PEG Fees (Main MTA)	\$320,000	4230110
Comcast PEG Fees (Unincorp County-Novato)	\$25,000	4230110
Horizon PEG Fees	\$6,000	4230110
Subtotal PEG Fee Revenues	\$431,000	
Interest on Pooled Investments	\$1,000	4410125
Subtotal Interest on Pooled Investments	\$1,000	
TOTAL REVENUES	\$432,000	
EXPENDITURES		
Outgoing Franchise (PEG) Fees Paid to CMCM (AT&T)	\$80,000	5211549
PEG Fees - undesignated	\$351,000	5211549
Misc. Services - Grant Awards (interest paid to CMCM)	\$1,000	5211553
TOTAL EXPENDITURES	\$432,000	

**MARIN TELECOMMUNICATIONS AGENCY
ADOPTION OF FY12 ANNUAL OPERATING AND PEG FUND BUDGETS**

RESOLUTION NO. 2012 - 02

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MARIN
TELECOMMUNICATIONS AGENCY ADOPTING THE FY12 OPERATING FUND
(70040) AND PEG FUND (70041) BUDGETS**

WHEREAS, the MTA Board of Directors received and considered the proposed FY13 MTA Operating and PEG fund budgets in its April 30, 2012 Board meeting, and scheduled a Public Hearing for the FY13 Budgets at its June 13, 2012 MTA Board meeting;

WHEREAS, the MTA Board conducted a Public Hearing regarding the proposed FY13 Operating Fund (70040) and PEG Fund (70041) and considered it for approval in its June 13, 2012 Board meeting;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Marin Telecommunications Agency hereby adopts the FY 13 Operating Fund (70040) and PEG Fund (70041) Budgets for Fiscal Year 2013 as shown in the attached Exhibit A.

Adopted this 13th day of June 2012.

Ayes:
Noes:
Absent:

Chair

Attested By:

Executive Officer